Polisan Holding A.Ş.

Material Event Disclosure **May 4, 2023**

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Is This an Update Announcement?	Yes
Is This an Amendment Announcement?	No
Disclosure Date of the Previous Announcement on the Subject Matter	05.10.2022
Is This a Postponed Announcement?	No
Summary Information	Polisan Kansai Boya- Solvent Based Production Facility

ADDITIONAL EXPLANATION

Polisan Kansai Boya San. ve Tic. A.Ş., which is owned by 50% with a joint control, announced that the new solvent-based production facility which was launched in 2022 has been completed and the test productions have been started. At Gebkim JR, the solvent deco and grainy water-based products will be produced with a semi- automation system, and the water/solvent paint production capacity will be increased by 40,000 tons per year. It is targeted to increase solvent based paint turnover by 9% and decrease production costs by 35% after Gebkim JR's launch.

We hereby declare that our above statement is in conformity with the principles included in the Capital Market Board's effective Communiqué on Material Disclosures; exactly reflects the entire information we received on the subject/subjects; the information complies with our records, books and documents; we have endeavored to obtain the correct and complete information relative to this subject, and we are responsible for the declarations made in this regard.